

TOWN OF KOSHKONONG NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that at 7:00 pm on Monday, November 15, 2010, a PUBLIC HEARING on the PROPOSED 2011 BUDGET will be held in the Town Hall, located at W5609 Star School Road, Fort Atkinson, WI. The proposed budget in detail is available for inspection by calling the Town Clerk at 920-563-4510. Below is a summary of the proposed budget.

REVENUES	2010 Final Budget	2011 Proposed Budget	Percent Change
Property Taxes	367,082	378,094	3.0%
Other Tax	2,000	2,000	0.0%
Intergovernmental	223,132	228,867	2.6%
Licenses/Permits	41,080	41,600	1.3%
Fines/Forfeitures	400	800	100.0%
Public Charges	247,911	249,051	0.5%
Interest & Other	14,500	8,000	-44.8%
Total Revenues	896,105	908,412	1.4%
From Designated Park Fund	2,562	0	-100.0%
From Unrestricted Fund Balance	25,000	18,400	-26.4%
From Restricted for Truck	75,000	0	-100.0%
From Restricted for Fire Truck	0	160,000	100.0%
Net Proceeds From Borrowing	0	0	0.0%
Total Resources	998,667	1,086,812	8.8%

EXPENDITURES	2010 Final Budget	2011 Proposed Budget	Percent Change
General Government	107,740	134,750	25.1%
Public Safety	149,856	148,531	-0.9%
Highway	362,296	339,275	-6.4%
Public Works	240,300	248,851	3.6%
Health/Human Services	9,013	1,900	-78.9%
Culture/Recreation	9,000	2,000	-77.8%
Conservation/Development	4,600	2,600	-43.5%
Capital Outlay	76,200	160,000	110.0%
Repayment of Debt	39,662	48,905	23.3%
Total Expenditures	998,667	1,086,812	8.8%

FUND BALANCE	12/31/2009 Actual	12/31/2010 Projected	12/31/2011 Proposed
Unrestricted Funds	294,545	255,649	237,249
Restricted Funds	176,524	178,962	18,962
Total Fund Balances	471,069	434,611	256,211

<i>Tax Levy Limit per Wisconsin Dept of Revenue</i>	<i>\$378,094</i>
<i>Township Equalized Valuation</i>	<i>\$369,051,200</i>
<i>Town of Koshkonong Mill Rate</i>	<i>\$0.001024503</i>